

EXTENSION ON ARRA 504 FEE RELIEF

- SBA announced the extension of the 504 loan fee relief under the American Rehabilitation and Recovery Act until March 28, 2010.

WHAT DOES THAT MEAN TO YOU?

Project Example with Total Project Cost of:

50% Third Party Lender Loan	\$	1,250,000
40% 504 Loan (net of fees)		1,000,000
10% Borrower Down Payment		250,000
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	\$	2,500,000

Calculation of Fee(s) and Savings with ARRA

Third Party Lender Loan	\$	1,250,000 X .005	\$	6,250
CDC Processing Fee	\$	1,000,000 X .015		15,000
TOTAL FEE SAVINGS			\$	21,250

COME SEE US AT ... BUSINESS EXPO

Where: Abilene Civic Center
1100 N. 6th Street
Abilene, Texas 79601

When: Wednesday, March 24, 2010
9:00 A.M.—5:00 P.M.

Admission \$5.00 at the Door.

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Interest Rate
for
MARCH 2010

5.61%

20 year term

COUNCIL FINANCE SNAPSHOT



An SBA Certified Development Company